

Introduced by: Councilmember Williams

1st Reading: 6/07/04

2nd Reading: 6/21/04

ORDINANCE NO. 2004-14

AN ORDINANCE TO ESTABLISH THE TAX RATES FOR THE FISCAL YEAR 2005 BEGINNING JULY 1, 2004 AND ENDING JUNE 30, 2005.

WHEREAS, in accordance with Section 6-303 of the Tax Property Article of the Annotated Code of Maryland, the City Council is mandated to establish a municipal corporation tax rate on or before the first day of July of each year.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF TAKOMA PARK, MARYLAND

SECTION 1. THAT Section 11A-2, Chapter 11A, "Taxation", of The City of Takoma Park Code, 1972, as amended, be further amended as follows:

Section 11A-2. Annual tax levy on real and personal property.

(a) Effective July 1, 2004, all real and personal property which is subject to taxation by the City of Takoma Park shall be subject to a tax on the assessed value of such real and personal property as such value is determined by the State Department of Assessments and Taxation, at the rate of:

Real Property	\$0.66 Per \$100.00 of assessed valuation
Personal Property	\$1.65 Per \$100.00 of assessed valuation

SECTION 2. THAT this Ordinance shall be effective July 1, 2004.

Adopted this 21 day of June, 2004, by Roll Call Vote.

AYE: Porter, Austin-Lane, Barry, Elrich, Seamens, Williams

NAY: None

ABSTAIN: None

ABSENT: Mizour