

# Regular Meeting

<b>Agenda Item #</b>	4
<b>Meeting Date</b>	September 13, 2004
<b>Prepared By</b>	Karen Hampton
<b>Approved By</b>	<i>Sabra B. Matthews</i>

<b>Discussion Item</b>	Eighth Amended and Restated Local Government Insurance Trust Agreement
<b>Background</b>	<p>The Board of Trustees of the Local Government Insurance Trust has approved the Eight Amended and Restated Local Government Insurance Trust Agreement. See attached Executive Summary of Amendments.</p> <p>As required by Section 11.02 of the Trust Agreement, the Eighth Amended and Restated Local Government Insurance Trust agreement was approved by two-thirds of the Trustees. Pursuant to Section 11.02 of the Trust Agreement, the Eighth Amended and Restate Local Government Insurance Trust Agreement is not effective until consented to and approved by two-thirds of the Members.</p>
<b>Policy</b>	Council must approve by resolution authorizing Member Consent and Approval to the Eighth Amended and Restated Local Government Insurance Trust Agreement
<b>Fiscal Impact</b>	None
<b>Attachments</b>	<p>Executive Summary of Amendments</p> <p>Eight Amended and Restated Local Government Insurance Trust Agreement</p>
<b>Recommendation</b>	As a member of the Local Government Insurance Trust, the City of Takoma Park should consent to and approve the Eighth Amended and Restate Local Government Insurance Trust Agreement and authorize the City Manager or her designee to sign appropriate documents to evidence this consent and approval.
<b>Special Consideration</b>	

**RESOLUTION #2004 -**

**CONSENT AND APPROVAL OF THE EIGHTH AMENDED AND RESTATED  
LOCAL GOVERNMENT INSURANCE TRUST AGREEMENT**

- WHEREAS,** the City of Takoma Park is a member of the Trust and a party of the Seventh Amended and Restated Trust Agreement; **AND**
- WHEREAS,** the Board of Trustees of the Trust has recommended to the Trust membership certain amendments to the Seventh Amended and Restated Trust Agreement which, among other things, would facilitate management of the Trust's affairs by the Board of Trustees, particularly in the event of a Pool closure or the closure of a major component of a Pool; **AND**
- WHEREAS,** the amendments have been presented to the Trust Membership in the form of an Eighth Amended and Restated Trust Agreement, and which the Trust Agreement has been reviewed by the Takoma Park Council and the Deputy City Manager; **AND**
- WHEREAS,** the Trust Agreement requires two-thirds of its members to consent and approve Amendments in order to make amendments effective.

**NOW, THEREFORE,** be it resolved that Council of Takoma Park, Maryland does hereby consent and approve amendments made by the Board of Trustees of the Local Government Insurance Trust to the Local Government Insurance Trust Agreement; **AND** hereby authorizes the City Manager or her designee to sign documents to evidence this consent and approval and to take any and all action necessary or appropriate, including execution and delivery of all documents and certificates, in connection with the approval and acceptance of the Eighth Amended and Restated Trust Agreement of the Local Government Insurance Trust.

DATED this 13th day September, 2004

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Kathryn H. Porter  
Mayor

ATTEST:

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Catherine E. Waters, CMC/AE  
City Clerk/Treasurer